

QUEENSLAND CUSTOMS BROKERS TERMS & CONDITIONS OF TRADE

1. DEFINITIONS

In these Terms & Conditions, the following defined terms will have the following meanings.

1.1 "ABN" means the Australian Business Number of the Customer pursuant to the GST Law;

1.2 "QCB" means Barratt & Wallace Pty Ltd as trustee for Barratt & Wallace Trust ABN 97 136 198 795 trading as Queensland Customs Brokers and its nominees, directors, officers, agents, sub-agents and employees;

1.3 "ACS" means the Australian Customs Service;

1.4 "AQIS" means the Australian Quarantine Inspection Service;

1.5 "Assets" mean all assets, goods, documents and records of the Customer held by QCB as part of the contractual terms and Terms & Conditions for the appointment of QCB, and include, without limitation, the Goods;

1.6 "ATO" means the Australian Taxation Office;

1.7 "Authorisation" means the appointment and authorisation of QCB to act on behalf of the Customer on the terms and conditions of these Terms & Conditions, also known as the "Letter of Authority";

1.8 "Authority" means a duly constituted legal or administrative person, acting within its legal powers and exercising jurisdiction within any nation, state, municipality, port or airport;

1.9 "Business Day" means any day that is not a Saturday or Sunday on which banks are open for general banking business in Brisbane, Queensland, Australia;

1.10 "Carriage" means vehicles and conveyances of all kind including acts in furtherance of an act of carriage by another or a specific means, whether by air, sea or land transport;

1.11 "Carrier" means any party involved in the carriage of Goods whether by airfreight, seafreight or land transport;

1.12 "Consequential Loss" means special, consequential or indirect loss including but not limited to loss of profits, loss of revenue, loss of anticipated income, revenue or profits, loss of production, loss of or denial of opportunity, loss of access to markets, loss of goodwill, remote or unforeseeable loss, loss of business reputation, future reputation or publicity or any other similar loss;

1.13 "Customer" means the customer named in the Application for a Credit Account or Letter of Authority and will include all employees, officers, directors, agents and contractors of the Customer;

1.14 "Customs Act" means the Customs Act 1901 (Cth) (as amended), and any succeeding legislation and any regulations made pursuant to the Customs Act 1901 (Cth) (as amended);

1.15 "Customs Related Law" has the same meaning as in Section 4 of the Customs Act;

1.16 "Dangerous Goods" means cargo which is noxious, hazardous, inflammable, explosive or offensive (including radioactive materials) or may become noxious, hazardous, inflammable, explosive or offensive or radioactive and may become liable to cause damage to any person or property whatsoever;

1.17 "Debts" means all amounts owing by the Customer to QCB on any account whatsoever;

1.18 "Fees" means the fees charged by QCB for provision of the Services;

1.19 "Goods" are any goods or items which are the subject of the Services provided by QCB to the Customer under these or any other Terms & Conditions;

1.20 "Government Authorities" means all government departments with responsibility for the import and export of goods, the collection of revenue on the import and export of goods and the transport of those goods, including but not limited to, ACS, AQIS, the ATO and the RSA;

1.21 "GST" has the same meaning as under the GST Law and means the Goods and Services Tax imposed under the GST Law;

1.22 "GST Law" means the A New Tax System (Goods & Services Tax) Act 1999 as amended from time to time;

1.23 "GST Rate" means the rate of GST under the GST Law;

1.24 "Guarantors" means the guarantors who have signed the Deed of Guarantee and Indemnity (if any) as required by QCB from time to time.

1.25 "Input Tax Credit" means the same as in the GST Law;

1.26 "Laws" means any laws or regulations of any of the Commonwealth of Australia, or any of the States, Territories or Municipalities of Australia;

1.27 "Non Excludable Condition" has the meaning given to it in clause 39.1.

1.28 "Occupational Health & Safety" means the Workplace Health & Safety Act 1995 (Qld) (WHSA), all associated regulations or guidelines and any other relevant State or national Occupational Health & Safety legislation, regulations or guidelines;

1.29 "Privacy Laws" means the Privacy Act 1988 (Cth), all associated regulations or guidelines, and any other associated or relevant State or national privacy legislation, regulations or guidelines as amended from time to time;

1.30 "Related Body Corporate" has the same meaning as under the Corporations Act 2001 (Cth);

1.31 "RSA" means those State and Commonwealth Government Authorities in Australia responsible for road safety and the Laws governing the carriage of goods by road;

1.32 "Services" are the rights, benefits, privileges or facilities that are or are to be provided, granted or conferred under a contract for or in relation to the performance of work by QCB for the Customer, to include, without limitation:

(a) to make any reports, entries and declarations required by any Government Authorities;

(b) to quote the Customer's ABN as may be required under the GST Law;

(c) to provide all necessary information and complete all necessary documentation and reports for the purposes of any Government Authorities; and

(d) to enter into contracts with Subcontractors on behalf of the Customer to enable the Carriage, import, export or transportation of the Goods;

1.33 "Service Agreement" means these Terms & Conditions, the Letter of Authority, the Application for Credit Account, the Deed of Guarantee and Indemnity and any quotation as amended from time to time, regardless of whether the Customer is given notice of any amendment.

1.34 "Standards" means Australian industry standards;

1.35 "Subcontractor" means any third party appointed by QCB to assist in the provision of the Services;

1.36 "Supply" means the same as in the GST Law;

1.37 "Tax Invoice" means the same as in the GST Law;

1.38 "Taxable Supply" means any Supply under these Terms & Conditions in respect of which QCB is or may become liable to pay GST;

1.39 "Vessel" means any vessel, vehicle or aircraft used to effect Carriage of the Goods, whether by sea, land or air;

1.40 "Warsaw Convention" means the Convention for the Unification of Certain Rules Relating to International Carriage by Air dated 12 October 1929 as amended at the Hague, 1955 and supplemented by the Guadalajara Convention dated 18 September

1961 as applied respectively by the legislation of the Commonwealth of Australia and of New Zealand;

1.41 "Customs Broker" means an authorised agent appointed by the Customer to provide logistical and associated services; and

1.42 "Owner" means the company or individual that has clear legal title to the Goods.

2. INTERPRETATION

2.1 All the rights, immunities and limitations of liability contained herein shall continue to have their full force and effect in all the circumstances notwithstanding any breach of any term or condition hereof or any collateral agreement by QCB and notwithstanding that the Services have been provided, the Goods delivered as directed by the Customer or the agreement having expired or been terminated.

2.2 In the interpretation of these Terms & Conditions the singular includes the plural and vice versa; words importing one gender mean and include each other gender; and words importing corporations mean and include natural persons and vice versa.

2.3 No agent or employee of QCB or any Customer of QCB has the authority to waive, modify, vary or amend these Terms & Conditions unless QCB management approves such waiver, modification, variation or amendment in writing.

2.4 Any provision in these Terms and Conditions which is invalid or unenforceable in any jurisdiction must be read down for the purposes of that jurisdiction, if possible, so as to be valid and enforceable. If that provision cannot be read down then it is capable of being severed to the extent of the invalidity or unenforceability without affecting the remaining provisions of these Terms and Conditions or affecting the validity or enforceability of that provision in any other jurisdiction.

2.5 References to clauses are references to clauses in these Terms & Conditions.

2.6 Headings have no effect on interpretation of these Terms & Conditions.

2.7 Terms not defined in these Terms & Conditions will have the same meaning as defined in the Customs Act.

2.8 Subject to clause 2.9 all services of QCB whether gratuitous or not are undertaken subject to these Terms & Conditions and not otherwise.

2.9 Where a document is issued by or on behalf of QCB and bears the title of or includes the words, "bill of lading" (whether or not negotiable), or sea or air "waybill" and provides that QCB contracts as carrier, the provisions set out in that document, if inconsistent with these Terms & Conditions, shall be paramount and prevail over these Terms & Conditions to the extent that such provisions are inconsistent but no further.

3. NATURE OF SERVICES

3.1 QCB acts as an agent and never as a principal when providing services as a Customs Broker in respect of or relating to customs requirements, taxes, licenses, consular documents, certificates of origin, inspection, certificates and other similar services or when obtaining insurances for or on behalf of the Customer or relating to the Goods (other than where by law QCB is deemed to be an agent of the insurer) or when providing any other services whatsoever for or on behalf of the Customer.

3.2 QCB carries on business as a licensed Customs Broker and forwarding agent. All Services provided by QCB are governed solely by these Terms & Conditions which shall prevail over the Customer's terms and conditions and any terms and conditions contained in any transport document

including any bill of lading, waybill or consignment note except to the extent provided for in these Terms & Conditions. QCB is not a common carrier and will accept no liability as such. QCB may refuse at its sole and absolute discretion to accept any Goods for Carriage for any corporation, person or body without providing any reason.

3.3 QCB acknowledges that where terms of Carriage are limited pursuant to convention, statute, law, bill of lading or airway bill, and the transport of the goods extends or requires transport outside and beyond the terms provided for in that convention, statute, law, bill of lading or airway bill then the Customer may be required to enter into a further contractual agreement with the forwarder or carrier regarding that portion of transport in order to limit liability on behalf of the forwarder or carrier, or where the transport was unforeseen, the limitation of liability provisions in place for the foreseen transport will extend to the unforeseen transport, even where that liability provision does not envision transport of that kind.

4. COMMUNICATIONS WITH QCB

Wherever it is necessary, for the purpose of these Terms & Conditions or any other purpose, for instructions to be given to QCB, such instructions will be valid only if given in writing, acknowledged by QCB in writing and given in sufficient time in all the circumstances for QCB reasonably to be able to adopt the instructions. Standing or general instructions, or instructions given late, even if received by QCB without comment, shall not be binding upon QCB. If QCB adopts standing or general instructions, or instructions given late, for one or more transaction for the Customer or any other party, that does not in any way affect the validity of those instructions in relation to any future transaction. No attempt by QCB to adopt late instructions will constitute an acceptance by QCB or affect the validity of those instructions.

5. DELIVERY BY POST

Notwithstanding any prior dealings between QCB and the Customer or any rule of law or equity or provision of any statute or regulation to the contrary, any contracts, documents and other matter (including cash, cheques, bank drafts and other remittances) sent to QCB through the post shall be deemed not to have been received by QCB unless and until they are actually delivered to QCB at its office address or placed in QCB's post office box, if so addressed.

6. ABILITY TO APPOINT AGENTS, SUBCONTRACTORS & THIRD PARTIES

Subject to and in accordance with these Terms & Conditions, the Customer hereby employs and authorises QCB as agent for the Customer to contract either in its own name as principal or as agent for the Customer with any Subcontractor for the Carriage, movement, transport or storage of the Goods or for the performance of all or any part of the Services pursuant to or ancillary to these Terms & Conditions. Any such contract may be made upon the terms of contract used by the Subcontractor with whom QCB may contract pursuant to this clause. The Subcontractor shall be entitled to the full benefit of these Terms & Conditions to the same extent as QCB. To the extent necessary to enable the Subcontractor to exercise its rights under these Terms & Conditions, the Contractor shall be deemed to enter into these Terms & Conditions for its own benefit and also as agent of the Subcontractor.

7. COMPLETION OF SERVICES

QCB reserves complete freedom to decide the manner or procedure to be adopted for any or all of the various acts that will be necessary for the completion of the Services. That discretion will be varied only by instructions delivered by the Customer to QCB in writing and acknowledged by QCB in

writing in sufficient time before the performance of any service to reasonably allow QCB to adopt the manner of performing the service required by the special instructions.

8. DISBURSEMENTS

QCB SHALL HAVE NO LIABILITY OR RESPONSIBILITY BY VIRTUE OF THE FACT THAT:

8.1 THERE MAY BE A CHANGE IN THE RATES OF DUTY, WHARFAGE, FREIGHT, RAILAGE OR CARTAGE, OR ANY OTHER TARIFF BEFORE OR AFTER THE PERFORMANCE BY QCB OF ANY SERVICES FOR THE CUSTOMER OR ANY ACT INVOLVING A LESS FAVOURABLE RATE OR TARIFF ; OR
8.2 A SAVING MAY HAVE BEEN EFFECTED IN SOME OTHER WAY HAD ANY ACT BEEN PERFORMED AT A DIFFERENT TIME AND WHETHER ITS PERFORMANCE OF ANY OF THE ACTS IS DELAYED OR PRECIPITATED THROUGH THE NEGLIGENCE OF QCB OR ITS SERVANTS OR AGENTS OR HOWEVER CAUSED.

9. PAYMENT, RECOVERY OF FEES

9.1 QCB is entitled to retain and be paid all brokerages, commissions, allowances and other remunerations customarily retained by or paid to shipping and forwarding agents and (where QCB accepts specific instructions under clause 20 to effect insurance) insurance brokers whether declared or otherwise. No such brokerage, commission or allowance or other remuneration shall be payable or allowable to the Customer or its principal (if any). QCB may charge by weight, measurement or value and may at any time reweigh, remeasure or revalue the Goods (or request same) and charge additional fees accordingly.

9.2 QCB shall under no circumstances be precluded from raising a debit in respect of any fee or disbursements lawfully due to it, notwithstanding that a previous debit or debits (whether excluding or partly including the items now sought to be charged) had been raised and whether or not any notice was given that further debits were to follow.

9.3 All amounts due to QCB in Australia are payable in Australian dollars. QCB is entitled to charge a currency conversion premium when converting receivables into Australian currency.

9.4 The Customer shall pay to QCB in cash, or as agreed, all sums immediately when due, this being on or before the payment date stipulated on QCB's tax invoice, without deduction or deferment on account of any claim, counterclaim or set-off.

9.5 QCB, in its sole discretion, may request the Customer pay a deposit in respect of the Services.

9.6 GST (as described in clause 11) and other taxes and duties which are applicable to the Services and/or the Goods shall be added to the charges payable by the Customer (except where they are expressly included).

9.7 In the event that a Customer's payment is dishonoured for any reason, the Customer shall be liable for the dishonour fees.

10. QUOTATIONS

Quotations as to Fees and other charges are given on the basis of immediate acceptance (time being of the essence) and subject to the right of withdrawal or revision by QCB. Quotations are valid only for the specified weight and volume ranges quoted and for the designated services and standard of services quoted and are estimates only. If any changes occur in the rates of freight, insurance premiums, warehousing, statutory fees, taxes or customs duties or any other charges applicable to the Goods or Services (including as a result of foreign exchange fluctuations), quotation and charges are subject to revision accordingly with or without notice to the Customer.

11. GST

If QCB is or may become liable to pay GST in relation to any Supply under these Terms & Conditions:

11.1 unless otherwise stated, all charges quoted are exclusive of the GST imposed under the GST Law.

11.2 the Customer shall be responsible for payment of any GST liability in respect of the Services as provided by QCB or by third parties or Subcontractors which shall be payable at the same time as the GST-exclusive consideration.

11.3 the Customer must also pay GST on the Taxable Supply to QCB, calculated by multiplying the GST exclusive consideration by the GST Rate;

11.4 GST shall be payable by the Customer without any deduction or set-off for any other amount at the same time as the GST exclusive consideration is payable;

11.5 QCB agrees to provide the Customer with a Tax Invoice to enable the Customer to claim Input Tax Credit; and

11.6 if the Customer defaults in the payment on the due date of any amount payable under this clause 11 then without prejudice to any other remedies of QCB and upon demand by QCB, the Customer shall pay to QCB an amount equal to the amount of any damages or interest (as specified in clause 12 & 13) or additional GST that may become payable by QCB due to the default of the Customer.

12. INTEREST

QCB may charge interest at four per centum (4%) above the commercial lending rate of the ANZ Bank on amounts not paid within the time specified in any tax invoice issued by QCB, the Application for a Credit Account or Letter of Authority. The interest charged will be calculated from the date for payment specified in any tax invoice issued by QCB, Application for a Credit Account or Letter of Authority until payment is made in full. QCB may take any legal proceedings to recover amounts owing pursuant to these Terms & Conditions.

13. DAMAGES

The Customer must pay to QCB any costs, liability, expenses or losses incurred by QCB its directors, officers, employees, servants and agents as a result of the Customer's failure to pay to the QCB all sums outstanding as owed by the Customer to QCB including without limiting the generality of the forgoing any debt collection and legal costs incurred in enforcing payment on a full indemnity basis.

14. OFFSET

QCB reserves the right to offset any amounts receivable from the Customer against any amounts payable to that Customer or any company affiliated with the Customer or any Related Body Corporate of the Customer. This right exists irrespective of the date the liability has been created or debt incurred with QCB.

15. LIEN

15.1 QCB, its servants or agents shall have a special and general lien on the Assets and a right to sell the Assets whether by public or private sale or auction giving twenty eight (28) days notice in writing to the Customer, for freight, demurrage, detention charges, duty, fines, penalties, salvage, average of any kind whatsoever and without limitation and for any and all Debts, charges, expenses or other sums due and owing by the Customer or the Customer's principals, servants or agents. In addition, the lien shall cover the costs and expenses of exercising the lien of such a sale including legal fees on a full indemnity basis. The lien and rights granted by this clause 15 shall survive delivery of the Assets and QCB shall be entitled to retain the proceeds of sale of the Assets in respect of any outstanding amounts referred to in this clause and QCB shall render any surplus to the entitled

person. QCB sells or otherwise disposes of the Assets as principal not as agent and is not the trustee of any power of sale. The lien created under this clause 15 is in addition to and does not limit any lien which arises under any Laws or by operation of law.

15.2 Without limiting the generality of clause 15.1, the Customer acknowledges that QCB shall have a security interest which attaches over any Assets which are the subject of Services and in QCB's possession. The Customer acknowledges and consents to the registration and perfection of the interest set out in this clause 15.2 for the purposes of the Personal Properties Securities Act 2009 (Cth), any related acts and regulations.

16. CUSTOMER WARRANTIES

16.1 The Customer (on behalf of itself, the consignor and the consignee) warrants to QCB that:

- (a) it will provide all documents, information and assistance required by QCB to comply with the requirements of the Government Authorities in an accurate and timely fashion as required by those Government Authorities;
- (b) it will retain all documents or records in the manner required by the Government Authorities;
- (c) it will observe all provisions of any Government Authorities;
- (d) it will maintain as confidential the terms of the Authorisation and these Terms & Conditions;
- (e) it has complied with all Laws and regulations of any Government Authorities relating to the nature, condition, packaging, handling, storage and Carriage of the Goods including all Laws prescribed by the RSA;
- (f) the Goods are packed to withstand ordinary risks of handling storage and Carriage, having regard to their nature;
- (g) the Goods are not dangerous;
- (h) the Goods and their Carriage do not contravene any Laws;
- (i) it is the legal owner of the Goods or legally entitled to authorise their Carriage; and
- (j) it will notify QCB of any issue or event that may affect QCB's ability to adhere to the Standards in the provision of the Services;
- (k) it will comply with all Privacy Laws in relation to these Terms & Conditions, the Goods and the Services at all times and will notify QCB of any issues or requirements under such laws in relation to these Terms & Conditions or Services of which the Customer should be aware;
- (l) it shall be liable for and pay to QCB any additional costs or expenses QCB may incur and for any loss or damage occasioned either directly or indirectly to QCB as a result of QCB relying upon the description and particulars provided by the Customer or by reason of any illegal, incorrect or insufficient marking, numbering or addressing of the Goods;
- (m) it will comply with all Occupational Health & Safety Laws in relation to these Terms & Conditions, the Goods and the Services at all times, and will notify QCB of any issues or requirements under such Laws in relation to these Terms & Conditions, the Goods or the Services of which the Customer should be aware, or which may affect QCB's ability to comply either with the Occupational Health & Safety Laws or the Standards;
- (n) all information provided to QCB and/or its Subcontractors is true and accurate in every respect; and
- (o) in the event it becomes aware that any information provided to QCB and/or its Subcontractors is inaccurate or misleading, it will immediately notify QCB and correct the information

16.2 The Customer acknowledges that a breach or failure to observe all or any of the warranties in clause 16.1 could lead to penalties, losses, costs, liabilities, expenses or damages to the Customer and also to QCB

and/or its Subcontractors and the Customer agrees to provide the indemnity to QCB on account of such penalties, losses, costs, liabilities, expenses or damages pursuant to clause 17.

17. CUSTOMER INDEMNITIES

17.1 Without limiting the effect of these Terms & Conditions, the Customer unconditionally and irrevocably indemnify and keep indemnified QCB, its directors, officers, employees, servants and agents for:

- (a) amounts of Customs Duty, GST and other payments (including but not limited to taxes, penalties or fines) made to Government Authorities by QCB on behalf of the Customer;
- (b) any penalties payable by QCB (pursuant to a Court order or pursuant to an Infringement Notice) due to the Customer:
 - (i) providing information that is incorrect or misleading;
 - (ii) omitting to provide material information required to the Government Authorities;
 - (iii) providing information in a manner which does not enable QCB to comply with the requirements of the Government Authorities for reporting in prescribed periods; and
 - (iv) failing to provide information or documentation requested by QCB;
- (c) penalties associated with the failure by the Customer to maintain or provide its documents or records in the manner and at the time contemplated by the Government Authorities;
- (d) penalties associated with providing misleading or deceptive information regarding the status of Goods, whether pursuant to the Competition and Consumer Act 2010 (Cth) or other Laws;
- (e) penalties imposed by any RSA for any breach of the Laws governing the Carriage of Goods by road;
- (f) damages payable by QCB from the failure of the Customer to return any container or transport equipment involved in Carriage in the time required by the contract between QCB and the supplier or Owner of that container or other transport equipment;
- (g) demurrage or other charge for detention or failure to return items provided by QCB pursuant to contracts with other parties;
- (h) liabilities or costs incurred by QCB on behalf of the Customer associated with the transport of Goods including, without limitation, amounts paid to carriers of goods for the Carriage of Goods or cleaning of containers (whether Subcontractors or otherwise and amounts incurred by QCB in exercising its rights pursuant to these Terms & Conditions);
- (i) damages payable by QCB arising from or contributed to by errors or misrepresentations by the Customer;
- (j) penalties, losses, costs, liabilities, expenses or damages incurred by QCB due to a breach by a Customer of any of the warranties in clause 16.1;
- (k) all expenses directly or indirectly incurred arising out of or in connection with the entry of an officer of any Government Authorities or other authorised person on the premises of QCB for the purpose of exercising any powers pursuant to the requirements of any Government Authorities and/or inspecting, examining, making copies of, taking extracts of documents on the premises;
- (l) any Customs Duty, GST, taxes, penalties, fines or other charge assessed against QCB in relation to the Goods or Services;
- (m) any charges levied by Government Authorities for examination and treatment of the Goods;
- (n) any penalties, liabilities, losses, costs, expenses and damages directly or indirectly caused by the Goods or a breach of these Terms & Conditions by the Customer (including a failure to make payment for the

Services in accordance with these Terms & Conditions);

(o) any expenses, costs, fees or other charges incurred in recovering any sums, costs or fees owing to QCB by the Customer or the Customer's principals, servants or agents (including but not limited to debt collection agency fees and legal fees on a full indemnity basis); and

(p) costs or charges incurred by QCB pursuant to clauses 33, 34, 35 and 37.4.

17.2 The Customer agrees to pay any amounts claimed pursuant to the indemnity in clause 17.1 within seven (7) days of demand by QCB.

17.3 The nature of the indemnity provided pursuant to clause 17.1 will include, without limitation, all penalties, liabilities, losses (including direct and Consequential Loss), costs, expenses and damages assessed against QCB and its officers, directors, servants, agents and employees, together with all legal costs incurred by QCB (calculated on a full indemnity basis). The indemnity shall continue in force and effect whether or not the Goods have been pillaged, stolen, lost, damaged or destroyed and shall not be affected in any way if such pillaging, stealing, loss, damage or destruction has occurred or been brought about wholly or in part by the negligence or the alleged negligence or any default, omission, neglect or default or any breach of duty of obligation of QCB, its officers, directors servants, employees or agents.

17.4 QCB may execute all or any of its rights pursuant to clause 15 and/or clause 19 to recover any amounts owing pursuant to this clause 17.

18. LIBERTIES AND RIGHTS OF QCB

18.1 Unless otherwise agreed in writing, QCB shall be entitled to enter into contracts on behalf of itself or the Customer and without notice to the Customer for:

- (a) the Carriage of Goods by any route, means or person;
- (b) the Carriage of Goods of any description, whether containerised or not, on or under the deck of any vessel;
- (c) the storage, packing, transhipment, loading, unloading or handling of Goods by any person at any place whether on shore or afloat and for any length of time;
- (d) the Carriage or storage of Goods in containers or with other Goods of whatever nature; and
- (e) the performance of its own obligations, and to do such acts as QCB reasonably considers may be necessary or incidental to the performance of QCB's obligations.

18.2 QCB shall be entitled (without incurring any additional liability), but shall be under no obligation, to depart from the Customer's instructions in any respect if QCB considers there is good reason to do so in the Customer's interest (without prior notice to the Customer).

18.3 QCB may at any time comply with the orders or recommendations given by any Authority. The responsibility and liability of QCB in respect of the Goods shall cease on the delivery or other disposition of the Goods in accordance with such orders or recommendations.

18.4 QCB shall be entitled (but under no obligation) at any time and from time to time (without liability) to inspect the Goods and for this purpose to open or remove any containers.

18.5 If at any time QCB reasonably considers that the Carriage of Goods should not be undertaken or continued or only continued after effecting any necessary incidental matters or incurring additional expense or risk, QCB shall be entitled to (without prior notice to the Customer):

- (a) abandon the Carriage of such cargo or to effect such additional incidental matters and incur such additional expense, as may be reasonably necessary in order to enable the Carriage to be effected or further effected;

and
(b) be reimbursed by the Customer for the cost of all such additional incidental matters and all such additional expense incurred.

18.6 If QCB (or any person whose services QCB makes use of including Subcontractors) considers:

(a) the performance of QCB's obligations are likely to be effected by a hindrance, risk, delay, difficulty or disadvantage whatsoever; and

(b) the hindrance, risk, delay, difficulty or disadvantage cannot be avoided by reasonable endeavours of QCB or such other person, QCB may (upon giving notice in writing to the Customer or Owner) treat the performance of its obligations as terminated and may, at the Customer's expense, place the Goods or any part of them at the Customer's or Owner's disposal at any place which QCB deems safe and convenient.

18.7 The notice in writing referred to above, in clause 18.6, is not required where it is not reasonably possible to give such notice.

18.8 Where QCB exercises its rights and obligations under clause 18.6, responsibility and liability of QCB in respect of the Goods and the Services in relation to those Goods shall cease absolutely.

18.9 Where QCB (or any person whose services QCB makes use of) is entitled to call upon the Customer or Owner to take delivery of the Goods at a designated time and place and delivery of the Goods, or any part thereof, is not taken by the Customer or Owner at the designated time and place QCB (or such other person) shall be entitled to store the Goods in the open or under cover at the sole risk and expense of the Customer.

19. SECURITY AND CHARGE

The Customer hereby charges all property, both equitable and legal, present or future of the Customer in respect of any monies that may be owing by the Customer to QCB under these Terms & Conditions or otherwise and hereby authorises the QCB or its solicitors or agents to execute any consent form as its attorney for the purpose of registering a caveat over any real property owned by the Customer at any time or to register this charge over assets of the Customer with the Australian Securities and Investments Commission or any other authority responsible for the registration of securities (including the Personal Property Securities (PPS) Register).

20. INSURANCES

QCB shall not effect insurance on the Goods except upon receipt of express instructions given in writing by the Customer and the Customer's written declaration as to the value of the Goods. If the Customer does not provide express instructions in writing to QCB to arrange insurance on the Goods then the Customer acknowledges that it is the Customer's responsibility to ensure the Goods are insured adequately or not at all. All insurances effected by QCB are subject to the usual exceptions and conditions of the policies of the insurer or underwriter taking the risk. At the discretion of QCB such insurance may name the Customer or Owner as insured. In the event of any dispute in regard to liability under any such insurance policy for any reason whatsoever the Customer or other insured shall have recourse against the insurer or underwriter only. Under no circumstances will QCB be under any liability or responsibility in relation to any such insurance policy including in relation to the arranging of the insurance policy. No claim will be made against QCB for failure to arrange an insurance policy or ensuring that the Goods are insured adequately or at all.

21. STORAGE & TRANSPORT

Subject to express instructions in writing
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given by the Customer and accepted by QCB in writing (and without limiting the generality of clauses 6 and 7), QCB reserves to itself complete freedom to decide upon the means, route and procedure to be followed in the handling, storage and transportation of the Goods and is entitled and authorised to engage Subcontractors to perform all or any of the functions required of QCB upon such terms and conditions as QCB in its absolute discretion may deem appropriate.

22. CARRIAGE

22.1 The Customer agrees that the value of the Goods shall not be declared or inserted in a Bill of Lading or a sea Carriage document for the purpose of extending a ship or carrier's liability under the Carriage of Goods by Sea Act 1991 (Cth), Carriage of Goods by Sea Regulations 1998 and Carriage of Goods by Sea Regulations 1998 (No. 2) except upon express written instructions given by the Customer.

22.2 In the case of Carriage by air, no option or declaration of value to increase air-carrier's liability under Article 22(2) of the First, Second, Third, and Fifth Schedules and Article 22 of Schedule 1A to the Civil Aviation (Carrier's Liability) Act 1959 (Cth) will be made except on express instruction given in writing by the Customer.

22.3 In the case of Carriage by land, or any Carriage ancillary to the carriage mentioned above and not expressly provided for under any contract within these Terms & Conditions, under convention or under any statute or law, the Customer agrees that the value of the Goods shall not be declared or inserted into a contractual document or as part of the trading terms for the purpose of extending the forwarder or carrier's liability under any circumstance except upon express conditions agreed to in writing by the carrier or forwarder who expressly elect to waive that right.

22.4 In all other cases where there is a choice of charges by carriers, warehousemen, stevedores or others according to the extent of the liability assumed by the carriers, warehousemen, stevedores or others no declaration of value (where optional) will be made for the purpose of extending liability, and the Goods will be forwarded or dealt with at the Customer's risk for minimum charges, unless express instructions in writing to the contrary are given by the Customer.

22.5 QCB shall have no obligation to take any action in respect of any Goods that may be recognisable as belonging to the Customer unless it has received suitable instructions in writing relating to such Goods together with all necessary documents. In particular, QCB shall not be obliged to notify the Customer of the existence or whereabouts of the Goods or to examine them or to take any other steps for their identification, protection or preservation or for the preservation of any claim by the Customer or any other party against the carrier, insurer or any third party.

22.6 All freight moved by air is subject to volumetric conversion on the basis of one kilo being the equivalent of six thousand cubic centimetres. Freight moved by other means is subject to volumetric conversion on the basis of relevant industry standards or as modified by the carrier's standard Terms & Conditions.

23. PERISHABLE, NON-DELIVERABLE, HAZARDOUS AND DAMAGED GOODS

23.1 Where the Goods are perishable and are not taken up immediately upon arrival or are insufficiently or incorrectly addressed or marked or otherwise not identifiable, they may be sold or otherwise disposed of with or without notice to the Customer, consignor, Owner or consignee of the Goods and payment or tender of the net proceeds of any sale after deduction of all costs, expenses and charges incurred by QCB in effecting such sale or disposal shall be equivalent to delivery.

23.2 Where the Goods are non-perishable and cannot be delivered either because they are insufficiently or incorrectly addressed or marked or otherwise not identifiable or because they are not collected or accepted by the consignee they may be sold or returned at QCB's option at any time after the expiration of 21 days from a notice in writing sent to the Customer at the address which the Customer gave to QCB on delivery of the Goods. All costs, charges and expenses incurred by QCB and arising in connection with the sale or return of the Goods shall be paid by the Customer and may be deducted from the proceeds of the sale of the Goods. A communication from QCB or its agent to the effect that the Goods cannot be delivered for any reason shall be conclusive evidence of that fact.

23.3 Where the Goods are stored by QCB for the Customer and they are uncollected for whatever reason they may be sold or returned at QCB's option at any time after the expiration of 21 days from a notice in writing sent to the Customer at the address which the Customer gave to QCB on delivery of the Goods. All costs, charges and expenses incurred by QCB and arising in connection with the storage, sale or return of the Goods shall be paid by the Customer and may be deducted from the proceeds of the sale of the Goods. A communication from QCB or its agent to the effect that the Goods cannot be delivered for any reason shall be conclusive evidence of that fact.

23.4 In respect of clauses 23.1, 23.2 and 23.3, QCB sells or otherwise disposes of the Goods as principal and not as agent and is not trustee of the power of sale.

23.5 In the event that any sale of Goods pursuant to clauses 23.1, 23.2 and 23.3 does not provide sufficient proceeds to discharge all liability of the Customer to QCB, the Customer acknowledges that it is not released from the remainder of the liability to QCB merely by sale of the Goods.

24. DESTRUCTION OF DANGEROUS GOODS

In the event that the Goods are found to be Dangerous Goods they may be destroyed or otherwise dealt with at the sole discretion of QCB or any other person in whose custody they may be at the relevant time. If such Goods are accepted under arrangements previously made in writing they may nevertheless be destroyed or otherwise dealt with if they become dangerous to other goods or property. The expression "goods likely to cause damage" includes goods likely to harbour or encourage vermin or other pests and all such goods as fall within the definition of hazardous and dangerous goods in the Laws governing Carriage by rail in the States and Territories of Australia.

25. RAILWAY DECLARATION

QCB shall be under no obligation to make any declaration to, or to seek any special protection or cover from, the department of railways, railways authority or provider of railways in any State or any airline or road transport authority in respect of any Goods falling within the definition of that body:

(a) of dangerous or hazardous goods; or
(b) of goods liable to be stored in the open, unless written instructions to that effect are given to QCB by the Customer.

26. PILLAGED GOODS

If the Goods are landed from any Vessel in a damaged or pillaged condition and an examination might be held or other action taken by QCB in respect of those Goods, no responsibility attaches to QCB for any failure to hold such examination or take such other action unless QCB has been given sufficient notice and information (it is reasonable opinion) to enable it to arrange for such examination or for the taking of such other action as the case may be.

27. DELIVERY AND STORAGE OF GOODS

27.1 Without limiting the effect of clause 21, pending forwarding and delivery, the Goods may be warehoused or otherwise held at any place or places at the sole and absolute discretion of QCB at the Customer's sole risk and expense.

27.2 Without limiting the effect of clause 21, QCB is authorised to deliver the Goods at the address given to it by the Customer and is deemed to have satisfied its delivery obligations if QCB delivers the Goods to the address given by the Customer (or to a third party nominated by the Customer). In the event the Goods are unable to be delivered for any reason (including the consignee failing to accept delivery of the Goods), QCB is authorised (in its sole and absolute discretion) and at the Customer's sole expense and risk and without liability to QCB, deal with the Goods as QCB thinks fit including storing or disposing of the Goods or returning them to the Customer or the person entitled to collect the Goods.

27.3 The Customer shall make all arrangements necessary to take delivery of the Goods whenever they are tendered for delivery. In addition to any other rights under these Terms & Conditions, QCB is entitled to charge a reasonable fee for re-delivery if the Customer is unable to take delivery of the Goods as arranged.

27.4 In circumstances where QCB stores the Goods, QCB may, by notice in writing to the Customer, require that the Customer remove the Goods for any reason whatsoever within 7 days of receipt of a notice delivered to the address which the Customer gave QCB on delivery of the Goods. If the Customer fails to do so, QCB may remove the Goods and store them in such a manner and such a place as QCB in its sole and absolute discretion thinks appropriate and at the Customer's sole expense and risk.

27.5 The failure of QCB to deliver shall not entitle either party to treat this contract as repudiated.

28. C.O.D. GOODS

QCB may in its absolute discretion refuse instructions to collect on delivery (COD) in cash or otherwise. Where QCB does accept such instructions its only obligation to the Customer is to use reasonable diligence and care in such collection. QCB IS NOT LIABLE FOR ANY LOSS OR DAMAGE ARISING FROM SUCH INSTRUCTIONS OR SUCH COLLECTION WHETHER CAUSED BY NEGLIGENCE OR OTHERWISE.

29. VALUABLE GOODS

Unless agreed in writing prior to receipt, QCB will not accept or deal with bullion, coin, precious stone, jewellery, antiques, works of art or other valuable Goods. Should any Customer nevertheless deliver any such Goods to QCB or cause QCB to handle or deal with any such Goods other than in accordance with prior written agreement, QCB shall be under no liability for or in connection with such Goods howsoever arising.

30. LIMITATION OF LIABILITY

30.1 Subject to clause 39.2, but without limiting the effect of clause 17 and to the full extent permitted by law, QCB, its directors, officers, employees, servants and agents shall not be responsible for loss, liability, costs, expenses or damage of any kind whatsoever arising out of the provision of its Services to the Customer (whether caused by negligence or wilful default by QCB, its directors, officers, employees, servants or agents) and the Customer agrees to unconditionally and irrevocably indemnify and keep indemnified QCB, its directors, officers, employees, servants and agents in respect of any claims made by Subcontractors or third parties concerning the Goods and/or the provision of

Services by QCB, its directors, officers, employees, servants and agents. Without limiting the effect of this clause, the following matters are expressly covered by this limitation of liability:

- (a) any liability to pay amounts to Government Authorities (including, without limitation, Customs Duty or GST) that would not have otherwise been payable or any penalties (including penalties imposed directly on QCB, its servants or agents as a result of their reliance on incorrect information provided by the Customer, consignor or consignee of the Goods, or their respective agents whether imposed by Court or Infringement Notice);
- (b) any liability concerning the making of any statement, forecast, information or giving advice in relation to the liability of the Customer to pay any amounts owing to any Government Authorities;
- (c) any liability in respect of the loss, misdelivery, deterioration, non-delivery, contamination, evaporation or damage to the Goods or consequential loss arising therefrom however caused;
- (d) any loss or depreciation of market value attributable to delay in forwarding the Goods or failure to carry out instructions of the Customer;
- (e) loss, damage, expense or additional cost arising from or in any way connected with marks or brands on, weight, numbers, content, quality, description of the Goods;
- (f) loss or damage resulting from fire, water, explosion or theft or storage of the Goods;
- (g) loss, damage or delay occasioned by examination of the Goods by any of the Government Authorities;
- (h) loss, damage or delay occasioned by treatment of the Goods by any of the Government Authorities (including without limitation, any fumigation or decontamination or other treatment by AQIS);
- (i) any costs incurred by QCB on behalf of the Customer to any other person in relation to the Carriage of the Goods;
- (j) loss or damage occasioned by a misunderstanding or the directions provided by the Customer; and
- (k) loss, damage or delay occasioned by delay in the Carriage of the Goods or handling of the Goods in the course of the Carriage of the Goods.

30.2 To the extent that QCB acts as an agent, QCB does not make or purport to make any contract with the Customer for the Carriage, storage or handling of the Goods nor for any other physical service in relation to them and acts solely on behalf of the Customer in securing such services by establishing contracts with third parties so that direct contractual relationships are established between the Customer and such third parties.

31. INDEMNITY FROM LIABILITY TO THIRD PARTIES

The Customer undertakes and warrants that neither it, nor any other party that has an interest in the Goods or Services, shall bring any claims against any party that has provided all or any part of the Services (including any Subcontractor, principal, employer, employee, director, officer or agent of QCB) and where any such claims are made by the Customer or any other interested party, the Customer undertakes to unconditionally and irrevocably indemnify and keep indemnified all parties against whom the claims are made (including QCB, its directors, officers, employees, servants and agents) against any and all loss, liability, costs, expenses and damage that may be suffered as a result of such claims.

32. CONSEQUENTIAL LOSS

Subject to clause 39.2, QCB shall not be liable in any event for any Consequential Loss whether or not QCB had knowledge that such damage might be incurred.

33. CARRIAGE BY AIR

QCB and the Customer acknowledge that Goods moving by airfreight are subject to the applicable international treaties including but not limited to the Warsaw Convention. The Customer's recovery of any loss or damage is against the airline carrier and is limited in accordance with these or any other conventions that may be applicable. In the event of any loss or damage suffered by the Customer whilst the Goods are in the possession of the airline carrier, QCB will seek to recover on behalf of the Customer from the principal airline carrier amounts payable by these conventions as they are applicable. The Customer will unconditionally and irrevocably indemnify and keep indemnified, defend and hold QCB, its directors, officers, employees, servants and agents harmless against any claims for loss, liability, costs, expenses or damage to their Goods incurred whilst they were in the possession of the airline carrier.

34. SEAFREIGHT

34.1 If and to the extent that the provisions of the regulations made to the Carriage of Goods by Sea Act 1991(Cth) (as amended), or any amendments to such regulations, would otherwise be compulsorily applicable to regulate QCB's responsibility for the Goods during any period prior to loading on or after discharge from the Vessel on which the Goods are to be or have been carried, QCB's responsibility shall be determined by these Terms & Conditions. If such provisions are found to be invalid such responsibility shall be determined by the provisions of the Carriage of Goods by Sea Act 1991(Cth) (as amended).

34.2 QCB and the Customer acknowledge that Goods moving by seafreight are subject to the applicable international treaties including but not limited to the International Convention for the Unification of Certain Rules relating to Bill of Lading signed at Brussels on August 25, 1924 (the Hague Rules), or those rules as amended by the Protocol signed at Brussels on February 23, 1968 (the Hague Visby Rules) and the SDR Protocol (1979). The Customer's recovery of any loss or damage is against the seafreight carrier and is limited in accordance with these conventions or any other conventions that may be applicable. In the event of any loss or damage suffered by the Customer whilst the Goods are in the possession of the seafreight carrier, QCB will seek to recover on behalf of the Customer from the carrier amounts payable by these conventions as they are applicable. The Customer will unconditionally and irrevocably indemnify and keep indemnified, defend and hold QCB, its directors, officers, employees, servants and agents, harmless against any claims for loss, liability, costs, expenses or damage to their Goods incurred whilst they were in the possession of the seafreight carrier.

35. THIRD PARTY CARRIER

QCB and the Customer acknowledge that Goods moving by airfreight or seafreight may necessary involve a part of transport undertaken by other means in order to comply with the terms of Carriage under this or any contract between the parties. Where this is so, and no international treaty is applicable which covers the additional transport, the Customer's recovery of any loss or damage is against the carrier and is limited in accordance with the convention applicable for the majority of the transport, even where that convention does not envisage liability of the kind of transport concerned. In the event of any loss or damage suffered by the Customer whilst the Goods are in the possession of a third party carrier, QCB will seek to recover on behalf of the Customer from the carrier amounts payable by these conventions as they are applicable. The Customer will unconditionally and irrevocably indemnify, defend and hold QCB, its directors, officers, employees, servants

and agents, harmless against any claims for loss, liability, costs, expenses or damage to their Goods incurred whilst they were in the possession of the third party carrier, where such Carriage was necessary in order to comply with the terms of the contract.

36. FORCE MAJEURE

Neither QCB nor its directors, officers, employees, servants and agents, shall be liable to the Customer for any breach or failure to perform the Services or its obligations under these Terms & Conditions or any damage or loss to Goods resulting from one of the following:

- (a) perils, dangers and accidents of the sea or other navigable waters;
- (b) act of God including flood and inundation of water;
- (c) act of war;
- (d) act of public enemies;
- (e) arrest or restraint of princes, rulers or people, or seizure under legal process;
- (f) strikes or lock-outs or stoppage or restraint of labour from whatever cause, whether partial or general;
- (g) riots and civil commotions;
- (h) saving or attempting to save life or property at sea; or
- (i) any other cause arising beyond the reasonable control of QCB, without the actual fault or privity of QCB and without the actual fault or privity of the directors, officers, employees, agents or servants of QCB.

37. TERMINATION, CANCELLATION AND CONSEQUENCES OF DEFAULT

37.1 If the occurrence of any event contemplated in clause 36 or as stipulated in clause 18.6 causes a delay of over five (5) Business Days in any obligation of QCB, then the provision of Services may be immediately terminated by notice in writing by either party to the other party. However, all costs, expenses and charges already incurred by QCB prior to the termination or arising in connection with the disposal or return of the Goods shall be paid by the Customer.

37.2 Without prejudice to QCB's other remedies at law, QCB shall be entitled to cancel all or any part of any order of the Customer which remains unfulfilled and all amounts owing to QCB shall, whether or not due for payment, become immediately payable in the event that:

- (a) any amount payable to QCB becomes overdue, or in QCB's opinion, the Customer will be unable to meet its payments as they fall due;
- (b) the Customer becomes bankrupt, insolvent, convenes a meeting with its creditors or proposes or enters into an arrangement with creditors or makes an assignment for the benefit of its creditors; or
- (c) a receiver, manager, liquidator (provisional or otherwise) or similar person is appointed in respect of the Customer or any asset of the Customer.

37.3 QCB may cancel any contract for the provision of Services to which these Terms & Conditions relate or cancel any delivery of Services at any time before the Services are delivered by giving written notice to the Customer. QCB shall repay to the Customer any sums paid in advance in respect of the Services except to the extent QCB has incurred charges or undertaken any preliminary work in respect of which may charge the Customer. QCB, its officers, directors, servants, employees and agents are not liable for any loss, liability, expense, cost or damage arising from such cancellation.

37.4 In the event the Customer cancels delivery of the Services, the Customer shall be liable for any loss, liability, expense, cost or damage (including Consequential Loss) up to the time of the cancellation.

38. QCB LIABILITY

Subject to clause 39.2, to the full extent permitted by law and where that liability has disputes/1200115_1

not been expressly excluded or limited by any convention, statute, law or contract, any claim made against QCB, its directors, officers, employees, servants, agents or sub-agents is limited pursuant to these Terms & Conditions. To the extent that the liability of QCB, its directors, officers, employees, servants, agents or subagents is limited by any convention, statute, law or contract, and that limitation exceeds the limitation of liability pursuant to these Terms & Conditions then the liability pursuant to that convention, statute, law or contract shall apply.

39. QCB WARRANTIES AND NON-EXCLUDABLE RIGHTS

39.1 Except as expressly provided in these Terms & Conditions and except for any condition or warranty, the exclusion of which could be void or otherwise contravene the Competition and Consumer Act 2010 (Cth) or any other equivalent competition or consumer Law (**Non Excludable Condition**), QCB disclaims all warranties and representations, either express or implied with respect to its Services.

39.1 If the Customer is a 'consumer' under the Australian Consumer Law Schedule of the Competition and Consumer Act 2010 (Cth), nothing in these Terms & Conditions affects the Customer's rights or remedies against QCB for failure of a consumer guarantee under the Competition and Consumer Act 2010 (Cth).

39.2 Notwithstanding any other provision of these Terms & Conditions and including where legislation implies into these Terms & Conditions any Non Excludable Condition and where these Terms & Conditions, statute, international convention or otherwise do not exclude the liability of QCB, but always subject to clause 39.2, the liability of QCB whatsoever and howsoever caused shall be limited to whichever is the lesser between the value of the Goods the subject of these Terms & Conditions at the time the Goods were delivered to QCB or Australian \$200.39.3 Nothing in these Terms & Conditions is to be interpreted as excluding, restricting or modifying or having the effect of excluding, restricting or modifying the application of any Laws applicable to the sale of goods or the supply of services which cannot be excluded, restricted or modified.

40. NOTIFICATION OF LIABILITY

Any claim for loss, liability, costs, expenses or damage must be notified in writing to QCB within seven (7) days of delivery of the Goods or of the date upon which the Goods should have been delivered. In any event, QCB, its directors, officers, employees, servants, agents (and subagents) shall be discharged from all liability whatsoever in connection with the Services and/or the Goods unless proceedings are served within three (3) months from delivery of the Goods (or from when they should have been delivered).

41. INTELLECTUAL PROPERTY

The Customer acknowledges that QCB shall retain all copyright and other intellectual property in any documents or things created by QCB in the course of providing its Services pursuant to these Terms & Conditions.

42. PRIVACY ACT 1988 (Cth)

42.1 In addition to its rights under the Privacy Act 1988 (Cth), the Customer and/or the Guarantors hereby authorise QCB and its agent, to:

- (a) collect, retain, record make enquiries in relation to, and use consumer and/or commercial information about the Customer and/or the Guarantors, in accordance with the Privacy Act 1988 (Cth), including but not limited to credit reports containing credit information about the Customer and/or the Guarantors (including in relation to credit worthiness, identity particulars, details of

overdue payments and previous consumer and commercial defaults of the Customer and/or the Guarantors) for the purposes of assisting QCB in deciding whether to grant credit or continue to grant credit to the Customer, provision of the Services, facilitating QCB's internal operations including complying with legal requirements, marketing of services and product development, registering, perfecting and registering securities, processing any payment instructions, direct debit facilities and/or credit facilities requested by the Customer and/or Guarantors, enabling the daily operation of the Customer's account, and/or the collection of amounts outstanding in relation to the Services, maintain records for the QCB business and any other purpose as agreed between QCB and the Customer and/or Guarantors from time to time;

- (b) disclose consumer and/or commercial information about the Customer and/or the Guarantors (including in relation to credit worthiness, identity particulars, details of overdue payments and previous consumer and commercial defaults of the Customer and/or the Guarantors) to persons and/or legal entities who are a solicitor or any other professional consultant engaged by QCB (including its agent), a debt collector, Guarantors, government agencies for example in connection with stamping and registration of mortgages and liens, an insurance arranger and underwriter for the purposes of effecting insurance in connection with the Services and the Goods, credit reference organisation, credit reporting agency, credit providers and/or any other individual or organisation which maintains credit references and/or default listings for the purposes of obtaining a credit report in relation to the Customer and/or the Guarantors and allowing the third party to credit or maintain credit information containing information about the Customer and/or Guarantors;
- (c) exchange information about the Customer and/or the Guarantors with the trade references named by the Customer in the Application for a Credit Account for the purposes of assessing the credit application and credit worthiness of the Customer and/or the Guarantors

42.2 The Customer's and/or the Guarantors personal information is collected, used and disclosed by QCB in accordance with QCB's Privacy Policy Statement published on QCB's website.

43. GENERAL MATTERS

43.1 Any notice served by post shall be deemed to have been given on the third day following the day on which it was posted to the address last known to QCB to be the address of the recipient of the notice.

43.2 The defences and limits of liability provided in these Terms & Conditions shall apply in any action against QCB whether founded in contract or in tort or howsoever otherwise founded.

43.3 These Terms & Conditions are governed by the laws of the State of Queensland, Australia and each party submits to the non-exclusive jurisdiction of the courts of that State.

43.4 The Customer may not assign, transfer or otherwise deal with these Terms & Conditions or any right or obligation under these Terms & Conditions without the prior written consent of QCB.

43.5 Each party must do or cause to be done all things necessary or reasonably desirable to give full effect to these Terms & Conditions and the transactions contemplated by them (including, but not limited to, the execution of documents).

43.6 By signing the Authorisation or the Application for a Credit Account, the Customer agrees and acknowledges that it has reviewed and understands these Terms & Conditions and that it will be bound by these

Terms & Conditions.

43.7 Subject to anything to the contrary in these Terms & Conditions, the Services are supplied by QCB to the Customer in accordance with these Terms & Conditions to the exclusion of anything to the contrary in any terms and conditions provided by the Customer (notwithstanding that those terms may purport to override these Terms & Conditions).

43.8 The failure of QCB to enforce any provision of these Terms & Conditions shall not be treated as a waiver of that provision, nor shall it affect QCB's right to subsequently enforce that provision.

43.9 Where there is any inconsistency between the terms and conditions of the Service Agreement, the relevant documents shall be construed in the following order of priority:

- (a) these Terms & Conditions;
- (b) the Deed of Guarantee and Indemnity (if any);
- (c) the Letter of Authority;
- (d) the Application for Credit Account (if any);
- (e) the Quotation.

43.10 Clauses 1, 2, 8, 9, 12-20 (inclusive), 22-44 (inclusive) shall survive the termination or cancellation of these Terms & Conditions.

44. GUARANTEE

From time to time QCB may request the Customer arrange for a Deed of Guarantee and Indemnity to be provided on its behalf. The Customer will ensure that the Deed of Guarantee and Indemnity is provided by its Guarantors in the form provided by QCB. A failure to provide the Deed of Guarantee and Indemnity as requested may impact on whether QCB will grant credit (or continue to grant credit) or continue to provide the Services to the Customer. This determination will be made in QCB's sole and absolute discretion.